

Date: April 29, 2024

To,

The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SYMBOL: DRONE; ISIN: INE0P7201019

SUBJECT: REPORTING OF INITIAL DISCLOSURE TO BE MADE BY ENTITIES IDENTIFIED AS LARGE CORPORATES.

Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, and Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for fund raising by issuance of debt securities by Large Entities and compliances thereof, we hereby confirm that **Drone Destination Limited (formerly known as Drone Destination Private Limited)** is not a Large Corporate as per the applicability criteria mentioned in clause 3.2 or clause 2.2 of the said Circulars respectively.

Kindly take the said information on your records.

Thanking you,

Yours faithfully,

For **Drone Destination Limited**
(Formerly known as Drone Destination Private Limited)

CHIRAG SHARMA
MANAGING DIRECTOR
DIN: 05271919

Initial Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the company	DRONE DESTINATION LIMITED
2.	CIN	L60200DL2019PLC349951
3.	Outstanding borrowing of company as on 31st March/ 31st December , as applicable (in Rs cr)	3.99 Cr.
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India (Emerge)

We confirm that we do not qualify for the “Large Corporate” as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Drone Destination Limited
(Formerly known as Drone Destination Private Limited)

AYUSHI GUPTA
COMPANY SECRETARY AND
COMPLIANCE OFFICER
PAN: AXFPG6319J

CHIRAG SHARMA
MANAGING DIRECTOR

DIN: 05271919

Date: April 29, 2024
Place: New Delhi