

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcyl6@gmail.com

To,
BSE Ltd.
Department of Corporate Services
Corporate Relationship Department
Phiroze Jee Jeebhoy, 25th Floor,
Dalal Street, Mumbai- 400001

14th November, 2024

Ref: **Company Code No. 531395 PADAMCO**

Sub: **Revised Outcome of Board Meeting**

Dear Sir/Ma'am,

With reference to our earlier letter dated November 13, 2024 regarding the Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in reference to the communication received from BSE Limited vide their email dated November 14, 2024, this is to inform you that the Company has revised record date and following is the Outcome of the Meeting of the Board of Directors of Padam Cotton Yarns Limited held on Wednesday, 13th November, 2024, inter alia considered and approved the:

1. Declaration of Interim Dividend of ₹ 1/- per Equity Share (i.e. 10% on the paid-up share capital) on the face value of ₹ 10/- each for the financial year 2024-25. The interim dividend shall be paid within 30 days from the date of its declaration i.e. 12th December, 2024.
2. Pursuant to the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Wednesday, November 27, 2024 has been fixed as 'Record Date' for the purpose of the list of eligible shareholders for the payment of Interim Dividend.
3. To open a separate bank account with Punjab National Bank, Namaste Chowk, Karnal or any other bank and that the aforesaid account be called 'Padam Cotton Yarns Limited - Interim Dividend Account'.
4. Approved the setting up of manufacturing and trading activities at 306, 307, 308, Basement Floor, Bunkar Colony, Bharat Nagar, Ashok Vihar, Delhi-110052 for further expansion and to explore new opportunities for manufacturing and dealing in textile products as covered under Main Object clause of the Company along with existing business activities.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 2023 attached below as **Annexure-A**

5. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Ms. Nikita Karia (DIN: 10835706) as an 'Additional Director' in the category of Non-Executive-Independent Director' of the Company with effect from November 13, 2024 subject to Shareholders' approval.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 2023 attached below as **Annexure-B**.

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6. Resignation of Mr. Sachin Gupta (DIN: 01111152) Non-Executive Independent Director of the Company, who has tendered his resignation vide his letter dated November 13, 2024 due to pursuing other professional opportunities.

The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7B of Part A of Schedule III of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 enclosed herewith as **Annexure-C**.

Further, the Company has received confirmation from Mr. Sachin Gupta that there are no material reasons for his resignation other than those mentioned in his resignation letter dated November 13, 2024, and the same is enclosed herewith as Annexure-B.

The meeting commenced at 02:30 P.M. (IST) and concluded at 03:30 P.M. (IST).

Thanking you.

For and behalf of Padam Cotton Yarns Limited

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NEERAJ CHUGH
CHUGH Date: 2024.11.14
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Neeraj Chugh
Company Secretary & Compliance Officer
M. No.: A61326

Encl: As above

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Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Information
1.	Industry or area to which the new line of business belongs to	Textile Industries
2.	Expected benefits	<p>This business activity up a new revenue stream, contributing to overall business growth and profitability. The said industry's consistent demand ensures a stable market.</p> <p>Manufacturing and trading business activities will allow the company to serve a diverse range of customers, from small to large textile manufacturers and traders, enhancing market reach and customer diversity. The new business will increase the total revenue and profitability of the Company.</p>
5.	Estimated amount to be invested	Initial investment of Rs. 1 Crore which may be increased in the future.

For and behalf of Padam Cotton Yarns Limited

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Neeraj Chugh
Company Secretary & Compliance Officer
M. No.: A61326

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Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Appointment of Non-Executive Independent Director

S. No.	Details of events that need to be provided Information of such event(s)	Ms. Nikita Karia (DIN: 10835706)
1.	Reason for Change viz appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the NRC, the Board of Directors of the Company at its Meeting held today i.e. November 13, 2024 inter alia considered and approved the appointment of Ms. Nikita Karia (DIN: 10835706) as an Additional Director (Non-Executive and Independent) of the Company with effect from November 13, 2024 subject to the approval of the Members of the Company, as a Non-Executive and Independent Director, not liable to retire by rotation.
2.	Date of Appointment	13 th November, 2024
3.	Term of Appointment	Ms. Nikita Karia shall hold office as an Additional Director subject to the shareholders' resolution she will be appointed as an Independent Director of the Company, not liable to retire by rotation, for a term commencing from date of Board's approval i.e. November 13, 2024 till November 12, 2029 for term of five (5) years.
4.	Profile Brief	<p>Ms. Nikita Karia holds Post Graduation Diploma In Business Administration. She has highly efficient management skills. She got registration in Independent Director Databank under Indian Institute of Corporate Affairs (IICA) having registration no. IDDB-NR-202411-066594.</p> <p>She has experience in the field of Financial Management, Accounts etc. She strives for a progressive, professional and a challenging work ecosystem comprising a blend of finance, administration and management profile.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Directors of the Company.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock	Ms. Nikita Karia is not debarred from holding the office of director on account of any order of SEBI or any other such

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	Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	authority.
7.	No. of Shares held in the Company	Not holding any shares of the Company.

For and behalf of Padam Cotton Yarns Limited

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Neeraj Chugh
Company Secretary & Compliance Officer
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Annexure-C

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resignation of Mr. Sachin Gupta

S. No.	Particulars	Details
1.	Name of Person	Mr. Sachin Gupta (DIN: 01111152)
2.	Reason for change viz: appointment, resignation, removal, death or otherwise	Mr. Sachin Gupta has tendered his resignation as a Non-Executive Independent Director of the Company due to pursuing other professional opportunities and there are no material reasons for the resignation other than the one mentioned in the resignation letter.
3.	Date of Appointment/Cessation and Terms of Appointment	Resigned with effect from the close of business hours of November 13, 2024.
4.	Brief Profile (in case appointment)	Not Applicable
5.	Disclosure relationships between any Directors	Not Applicable
6.	Shareholding, if any	Not Applicable

For and behalf of Padam Cotton Yarns Limited

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