



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

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<https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

27 February 2025

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Update on disclosure of Bagging of Contract given on 29 April 2022**

Dear Sir / Madam,

In furtherance to the intimation made by the Company on 29 April 2022 with respect to award of contract with basic price worth approximately INR 8,634 million (i.e. approximately US \$ 113 Million) by GREENKO KA01 IREP Pvt. Ltd. to "Design, Engineering, Model Testing, Manufacture, Shop Testing, Packing, Supply, Insurance, Transportation and Deliver at Project site, of complete Electro-Mechanical Package from Main Inlet Valve (MIV) to LV Terminal connection of Generator Transformer including critical and mandatory Spares" for 3 x 320 MW + 2 x 160 MW (total 1280 MW) Vertical Francis Pump Turbine Fixed Speed Machines at Saundatti,, Belagavi, Karnataka India.

In compliance with Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, we would like to notify that there has been an addition in the scope of aforementioned contract with GREENKO KA01 IREP Pvt. Ltd, details of which are enclosed as "**Annexure A**".

Please note that this order is related to Hydro Business. It will be accounted for in accordance with the provisions of the business transfer agreement between the Company and GE Power Electronics (India) Private Limited (now renamed as GE Vernova Hydro Power India Private Limited) for the sale and transfer of the Hydro Business undertaking of the Company.

Thanking you,

Yours truly,

For **GE Power India Limited**

Kamna Tiwari
Company Secretary & Compliance Officer

Encl: a/a



Annexure A

a)	Name of the entity awarding the order(s) / contract(s)	GREENKO KA01 IREP Pvt. Ltd.
b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	As per original letter of award received in April 2022
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
d)	Nature of order(s)/ contract(s)	Engineering, manufacturing, procurement, supply, installation, testing of Electromechanical Equipment for additional one unit of 320MW for Saundatti PSP
e)	Whether domestic or international	Domestic
f)	Time period by which the order(s)/contract(s) is to be executed	22 Nov 2027
g)	Broad consideration or size of the order(s)/contract(s)	INR 2,735 million (exclusive of taxes)
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, the same is done at "arms' length"	No